GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

APDISCOMs - Interest Payment - March, 2021 – Administrative Sanction – Orders - Issued.

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ENERGY (POWER-III) DEPARTMENT

G.O.RT.No. 39 Dated: 22-03-2021

Read the following:

1. G.O.Rt.No.1993, Finance (FMU-I&I, Energy, I&C) Department, dt 28.07.2020.
2. G.O.Rt.No.18, Energy (Power-III) Dept., dt.22.02.2021.
3. From the C&MD, APTRANSCO & Chairman, APPCC, Vijayawada, Lr.D.No.1143/21, dt.18.03.2021.

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O R D E R:

In the reference 3rd read above, the Chairman & Managing Director, APTRANSCO & Chairman, APPCC has requested the Government to provide necessary Grant-in-Aid to arrange payment for an amount of Rs.70,97,88,203.00 towards interest amount to be paid to A.P. Power Finance Corporation Ltd., for the month of March, 2021 from the HoA 2801-80-800-04-310-312, Assistance to APPFCL.

2. After careful examination, Government hereby accord Administrative Sanction for the following amount to APPCC towards interest to be paid to A.P. Power Finance Corporation Ltd., Vijayawada:

Sl.No.	Loan Particulars / Account Details of APPCC/APDISCOMs	
i	Interest amount	Rs.**70,97,88,203.00**
ii	Interest accrued on Term Loan of	Rs.9295.05 Cr
iii	Loan obtained from Bank/FI	APPFCL
iv	Loan taken Date	--
v	Interest Rate	9 %
vi	Last Date of Re-payment	--
vii	Interest for the Month	March, 2021
viii	Head of Account	M.J.H.2801-S.M.J.H.80-M.H.800-S.H.04-310-312
ix	Financial Year	2020-21
x	Finance Concurrence	GO Rt. No.1993, Finance (FMU-I&I, Energy, I&C) Dept., Dt.28-07-2020
xi	Repaid till date	Only monthly interest paid so far
xii	Balance Principal without this installment	Principal installments not paid so far

3. Following are the drawing and disbursing details:

Sl. No.	Particulars of DDO, Energy Department/Account Details of APPCC / APDISCOMs	
i	Drawing and Disbursing Officer	Assistant Secretary to Government, Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPCC Current Account No. 52117479223
iii	Bank	State Bank of India, Commercial Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No	AABCT0088P
vi	Utilization certificate to be issued by	CMD, APTRANSCO & Chairman, APPCC & MD, APPFCL, Vijayawada

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Chairman & Managing Director, APTRANSCO &
Chairman, APPCC, Vijayawada.
The Managing Director, A.P.Power Finance Corporation Ltd, Vijayawada.
The Assistant Secretary to Government.
& Drawing & Disbursing Officer, Energy Department.
The Energy (OP) Department.
Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P. Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Hyderabad.
The Finance (Budget-I) Department.
SF/SC. (File No.ENE01/294/2020- Comp.No.1326740)

//FORWARDED :: BY ORDER//

SECTION OFFICER